

A close-up, professional portrait of a man with dark hair and a slight smile, looking off-camera to the left. He is wearing a dark suit jacket, a white dress shirt, and a dark red tie. The background is a warm, textured brown. The lighting is soft and directional, highlighting the contours of his face.

**LIVIAKIS FINANCIAL
COMMUNICATIONS, INC.**





"Liviakis delivers the goods... Pre-Liviakis volume had been less than 50,000 shares a day. After Liviakis, it jumped to a peak of almost 1.8 million shares in one day, more than the number that either Ford Motor or Hewlett-Packard traded on that day."

**Worth Magazine,
March 1994**

"There were points where our company was just about out of gas. It needed capital infusion. Far and above the call of duty, Liviakis was there to make it happen... to the extent that in some cases he even tapped into his own personal finances to ensure that the company would be able to cover its payroll and continue to the next step."

"Through this whole period of time, through a Herculean effort, John really saved the day. He hung in through all of that and now the company has been adequately capitalized for future growth, and he was a key element in coming to terms with the new financing, further locking up his position with the company. John is a very long-term player."

"John's network is a vast database, and there's the understanding that when you're working with John you realize that if he's going to call somebody, those people will know of him; they'll listen to him because he's been involved with many different success stories. So he really has a following, an investor base, that will pay attention to his recommendations – and thereby the company can receive exposure that it would never have otherwise."

**Robert Robichaud
Former Chief Financial Officer,
U.S. Wireless Data**

Once in a great while an innovator comes along who changes the way business is done. Such is the case with John Liviakis, a pioneer who redefined financial public relations by introducing ideas never before conceived.

Since its inception in 1985, Liviakis Financial Communications, Inc. has earned unprecedented attention and accolades from the investment and corporate communities. Its select group of clients have enjoyed tangible improvement in shareholder value, and the firm's remarkable analytical and communication skills are fast becoming legendary.



"Liviakis Financial Communications is a team of individuals, all having an intense passion and understanding of the financial markets. Their strong work ethic and vast contacts create a highly successful environment."

Brad C. Dunlap
President
Dunlap Capital Advisors, Inc.





"I have been raising equity and consulting to companies both public and private allowing them to open a pathway to all capital markets. Through twenty-plus years in the equity business I would say I have met more unsavory, self-serving, opportunistic, predatory individuals whose sole intent was to enrich themselves at the expense of the companies they were raising equity for. I have known John Liviakis for ten years now and he is one of the few honest, hardworking, standup, White Knights I have had the pleasure to be associated with. I have watched John over the years become extremely successful while building the number one microcap investor relations firm in the United States."

Keith A. Mazer
World Capital Funding, LLC



"Sacramento financial communicator John Liviakis has done it again."

"As we reported last year, Liviakis placed eighth in a national stock-picking contest sponsored by USA Today. Now, in a new USA Today contest, he has placed 5th."

"Using an imaginary grubstake of \$500,000, Liviakis acquired a portfolio that appreciated to nearly \$900,000 during the first quarter."

The Sacramento Bee
April 11, 1993



"Liviakis Financial Communications, Inc. gives new meaning to the terms honesty, integrity and dedication. Wall Street is fortunate to have John and his team championing the small cap arena."

Len Panzer
Kauser Capital

"Has John Liviakis made a difference already? Holy mackerel, has he... I gotta tell you something, John Liviakis is a guy I want next to me if there's a battle going on, because I know in the end we're going to wind up where we need to be."

"John Liviakis has a reputation of associating himself with winners. He's the type of man who is not going to align himself with a product or a company that he doesn't believe in."

"I believe this. If you want to become the best, learn from the best... associate yourself with the best... try and be around the best, because they've paid the price to be there. They've earned that right. John Liviakis, to me, is that kind of a person. He's earned the right for me to be on board with him, and for us to trust and believe in what his vision is."

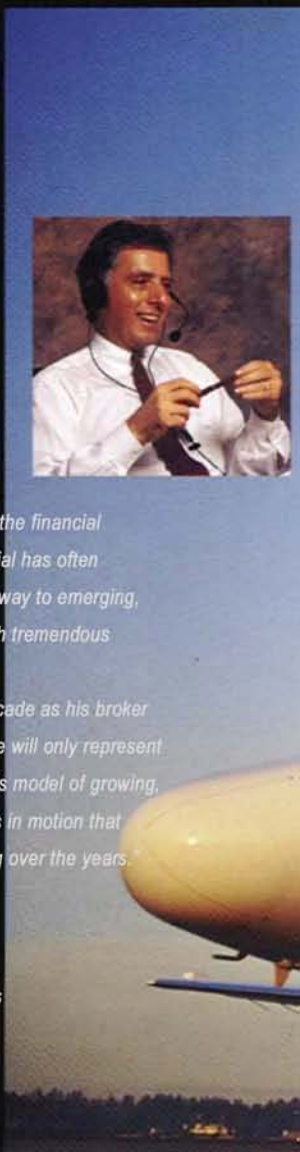
Joe Theismann
Former All-star Quarterback,
Washington Redskins,
1983 NFL Most Valuable Player,
Superbowl XVII Champion



"With over 15 years experience in the financial markets I've found Liviakis Financial has often been a torch I've used to light the way to emerging, cutting-edge, small companies with tremendous upside potential."

"Having known John for over a decade as his broker and his friend, it's my belief that he will only represent a company that reflects the Liviakis model of growing, up-and-coming, cutting edge ideas in motion that I've had the pleasure of witnessing over the years."

Michael Bayes
15 years with
Raymond James and Associates
and PaineWebber



"In my 25 years of business experience, Liviakis Financial is the hardest working group of people I have come across. Their dedication, focus and work ethic certainly set them apart from other firms associated with the stock market, where "bankers hours" can seem to be the norm."

Steve Adams
Former Chairman & CEO,
Webb Interactive Services



"Over the past year, Liviakis Financial Communications has seen the stock of three of its half-dozen clients skyrocket into financial superstardom."

The Sacramento Bee
April 19, 1993

"Liviakis Financial Communications has a reputation in the United States of being far and away the most influential force in the small-cap market."

Worth Magazine,
March 1994



*I*nnovation is the ability to look at established routines from a fresh angle. It is that ability that has allowed Liviakis to pioneer several industry breakthroughs. New tools first introduced by the firm include the conference call format for presentations, a welcome replacement to the road shows of the past. In a single conference call, hundreds of international analysts, brokers, and media representatives gain access to a company's story from the convenience of their offices.

Another revolutionary idea is Liviakis' unique compensation structure that forgoes salaries, hourly rates, and expenses in favor of restricted stock that must be held for at least one year. Through such relationships, Liviakis becomes a true partner in the success or failure of each public company it serves.

The ideals of partnership carry across every aspect of the Liviakis approach. The firm accepts — by referral — only a limited number of clients each year. Once on board, each client is handled with utmost care by a superior staff of seasoned professionals. Through an extensive array of relationships, the firm is able to gather the support necessary to move each company to greater success — the Liviakis measure of achievement.

"We are genuinely thankful to all of you who have shown interest in our activities, and are especially grateful for the relationships that have grown over the years."

John Liviakis
President, Liviakis Financial
Communications, Inc.

LIVIAKIS FINANCIAL COMMUNICATIONS, INC.

Strategic Management Planning • Investor Relations

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