

LIVE X ONE

LiveOne, Inc. (NASDAQ: LVO) is an award-winning, creator-first, music entertainment and technology platform focused on delivering premium experiences and content worldwide through memberships and live and virtual events.

LIVEONE, INC. (NASDAQ: LVO)

- Recent Share Price (as of 2/12/25): \$1.18
- Shares Outstanding (as of 2/12/25): 94.00 million
- Market Capitalization (as of 2/12/25): \$110.92 million

FINANCIAL HIGHLIGHTS

- Reported Q3 FY 2025 (ended 12/31/2024) Consolidated Revenue of \$29.4M and Adjusted EBITDA* of \$1.5M
- Company guidance for Audio Division (Slacker Radio and PodcastOne) FY 2025: Revenue of \$106M - \$115M with Adjusted EBITDA* of \$12M - \$20M
- Completed spinout of PodcastOne (Nasdaq: PODC) as a separate public co. with Special Dividend of ~19% of PODC's common stock to LiveOne's shareholders

Slacker
RADIO

- LiveOne's wholly-owned membership music streaming service offering songs and access to expertly crafted stations, and podcasts from PodcastOne.
- In January 2025, total paid and monthly active ad-supported users exceeded 860k.*
- Direct-billed Premium subscribers have increase by 78% and overall direct-billed subscribers have increased by 130% since Oct 2024, when LiveOne announced new conversion program with Tesla.*
- Excellent Net Promoter Score (NPS) of 55, and ranked as the "Editor's Choice" multiple times by PC Magazine, including 2025 "Best for Curated Channels".
- Currently focused on establishing new B-to-B relationships – in discussions with more than 70 potential partners in 5 different verticals with a Serviceable Addressable Market (SAM) exceeding \$50M.

LIVEONE, INC. REVENUE & ADJUSTED EBITDA*

(Fiscal Year ends March 31st)

- 2019 - Revs \$33.7M - Adj. EBITDA - (\$12.6M)
- 2020 - Revs \$38.7M - Adj. EBITDA - (\$12.6M)
- 2021 - Revs \$65.2M - Adj. EBITDA - (\$5.8M)
- 2022 - Revs \$117M - Adj. EBITDA - (\$13.4M)
- 2023 - Revs \$99.6M - Adj. EBITDA - \$10.9M
- 2024 - Revs \$118M - Adj. EBITDA - \$11.0M
- 2025 - Revs \$112M - \$120M
- Adj. EBITDA* - \$6M - \$10M (Company Guidance)

LIVEONE'S MODEL ADDRESSES 5 LARGE VERTICALS THROUGH ITS SUBSIDIARIES



FREEMIUM MEMBERSHIPS CONTENT PAIRED WITH DISTRIBUTION PLATFORM

- Revenue model includes multiple monetization paths, including memberships, advertising, sponsorship, PPV, celebrity-backed merchandise, licensing, and NFTs.
- LiveOne mgmt. is currently focused on establishing new B-to-B relationships – in discussions with up to 92 potential partners in five different verticals having memberships of between 10 million and 2.5 billion.
- LiveOne recently launched its first celebrity-backed product, "Birthday Sex" chardonnay, in collaboration with R&B star Jeremih and renowned wine maker Russell Bevan.
- Over 660 million paid music subscribers WW in 2023 estimated to grow to 1.1 billion by 2030
- Podcast ad spend expected to be \$2B+ in 2026
- WW video streaming mkt. expected to be \$252B by 2029
- WW licensed merch mkt. expected to be \$500B by 2030
- WW streaming PPV mkt. expected to be \$2.3B by 2027

LIVE ONE



(NASDAQ: PODC)

PodcastOne (Nasdaq: PODC) is a leading advertiser-supported podcast company offering a 360-degree solution for both content creators and advertisers.

- LiveOne owns approx. 72% of PODC's common stock and will continue to consolidate PODC's financial results.
- PODC reported Q3 FY 2025 ended 12/31/2024 revenue of \$12.7M and Adjusted EBITDA* of -\$670K
- PODC was 9th in PODTRAC's Podcast Industry Top Publishers Rankings for January 2025.
- As of 2/12/2025, PODC had ~24.9M common shares outstanding



Adam Carolla



Kaitlyn Bristowe



Jordan Harbinger



LadyGang

- PODC now generates more than 600M downloads per year, has over 196 podcast episodes per week and 200+ advertisers.
- PODC currently has over 100 new podcasts in the pipeline as well as over 10 potential acquisitions.

LINEAR AND OTT DISTRIBUTION



SPONSORSHIP / ADVERTISING

- Over 300 ad and sponsorship deals including Pepsi, McDonald's, KFC, Hyundai, Corona, Porsche, Chipotle, State Farm, J.M. Smucker, Kia, White Claw, Mike's Hard Lemonade, and Mentos Gum



* See About Non-GAAP Financial Measures in LiveOne's SEC filings and press releases

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PPVOne ("PPV")

Since launching its PPV platform in 2020, LiveOne has generated approx. \$26.1 million of sales in live and pay-per-view related events.



Nelly



Pitbull



Social Gloves



Trace Adkins

OTHER INFORMATION

LiveOne has repurchased approx. 4.4 million shares of common stock under its Buyback Program as of 11/15/2024 leaving ~ \$6.2M remaining for discretionary repurchases of LVO and/or PODC shares.

- LiveOne 28.68% institutional ownership at 2/12/25 with Fidelity owning 7.0M shares - Insider ownership at 22%.
- In August 2023, Slacker appointed Microsoft veteran Bill Wittress Head of Business Development & Partnerships.
- Slacker Radio is ranked as the best quality music app and "Editor's Choice" by PC Magazine, outpacing better known brands such as Spotify and SiriusXM.
- LiveOne previously announced it has engaged J.P. Morgan to run a process to explore strategic alternatives in order to enhance shareholder value.
- LVO Analyst Coverage by ROTH, Ladenburg, Alliance Global Partners, and Litchfield Hills -- PODC Coverage by Joseph Gunnar, Litchfield Hills and ROTH.
- To listen to a replay of the Q3 Fiscal 2025 Financial Results & Business Update Webcast, [Click Here](#)
- To view the most recent investor deck, [Click Here](#)

MANAGEMENT/BOARD

- Management and Board include executives from:

